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| Second Party | : SIDDHARTHA INSTITUTE OF TECHNOLOGY TUMKUR |
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Please write or type below this line

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is made on this 2nd day of the Month September in the year 2021 between SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY, Tumakuru (herein after referred to as "SSIT"), one of the premier educational institutions of Karnataka having its office & Campus at Tumkur-Kunigal Rd, Saraswathipuram, Tumakuru, Karnataka 572105.

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shclstamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate
3. In case of any discrepancy please inform the Competent Authority.

Signature

Signature 02/09/2021

AND

ETHNOTECH ACADEMIC SOLUTIONS (herein after referred to as "ETHNOTECH"), an academy involved in promoting development of specialized technical skills and global certification programs through training programs, having its registered office at No 67, 3rd Floor ECE Block, Uttrahalli Main Road, Kengeri, Bengaluru.

This MoU is made for imparting Training Courses offered by ETHNOTECH through the IIOP program to the students of SSIT.

In this connection, the following points are agreed upon:

1. Objective

The overall objective of ETHNOTECH is to provide globally recognized certification training in latest cutting edge technologies through Industry experts. Through its services, Ethnotech aims for overall development of an Institution through Faculty Development Programs, Facilitating collaborations between the institute and global Corporates, providing State of the art technology labs and students counseling.

Recitals

- ETHNOTECH is an organization providing technical skill training and consultancy services in advanced technology areas to students, jobseekers and industry personnel.
- SSIT is an academic institution affiliated to Visveshwaraya Technological University offering education programs at undergraduate and postgraduate levels in Engineering, Management & Computer Applications.
- The purpose of this agreement is with reference to defining the areas of cooperation benefiting both SSIT and ETHNOTECH.

This agreement witnesses as follows.

2. Scope of Agreement:

ETHNOTECH:

ETHNOTECH to liaison with SSIT for providing advanced technical skill training to the students resulting in global certifications.

Signature

Signature
2/09/2021

ETHNOTECH to establish Centre of Excellence with the required infrastructure as explained in Annexure-1.

ETHNOTECH will provide training and Certification on specified Courses to different category of students referred by SSIT as clearly explained in annexure 2.

ETHNOTECH will utilize its subject experts, latest software and training kits / equipment for conducting training.

ETHNOTECH to pay and procure all/any kind of equipment's required for training purpose.

ETHNOTECH will provide training at Institution premises at the Centre of Excellence established by ETHNOTECH.

ETHNOTECH to conduct Faculty Development Programs every semester for the faculties of the Institution on Industry 4.0 technologies at no cost.

3. Sri Siddhartha Institute of Technology:

To promote courses run by ETHNOTECH, SSIT will facilitate seminar by ETHNOTECH experts for program awareness to students.

SSIT to facilitate the Fees collection by Ethnotech Authorized personnel from interested students registered for the program.

4. Training Support & Methodology

- The training shall be conducted at, SSIT premises.
- ETHNOTECH shall provide all support needed for imparting the necessary training to the students mobilized by SSIT.
- Each Training program of specified duration will be carried out on mutually agreed terms.
- ETHNOTECH will issue the Certificates to the students from respective Companies as explained in annexure-2.

5. Course fee and mode of payment:

- ETHNOTECH shall prepare a consolidated list of students enrolled to the different courses and make available a copy of the same to SSIT at the beginning of each Academic Semester.
- It is Mutually agreed between ETHNOTECH and SSIT that SSIT would motivate the students to enroll and help ETHNOTECH to mobilize a minimum of 500 students every semester(Including All semesters and all departments combined). In case of the Institution being unable to mobilize 500 students for two consecutive semesters, ETHNOTECH to have the option of terminating this agreement and recovering only the workstations at the labs leaving the remaining infrastructure to the institution as good will.
- The program will be offered at 6,500/- INR for each student per semester irrespective of the program chosen/Offered. As a part of infrastructure expenditure 250/- INR per enrolled student per semester to be paid to the institution.

Signature

Signature

02/09/21

- The program is recognized by the National Skill Development Corporation because of which there will be an exemption of GST for all the courses offered by ETHNOTECH.

2. SSIT fully understands that the fees charged is a fair estimate of the expenditure incurred by ETHNOTECH for establishing the infrastructure, designing & developing the program content, acquiring the necessary principal licenses, hardware, providing the course material and for arranging lectures by certified experts in the current technologies including placement assistance to eligible students trained in ETHNOTECH.

General Agreements

- Both the parties agree that no action / failure on either part, to act relating to the above proposal, will give rise to / serve as the basis for any claim, obligation or liability on either side.
- Both the parties can issue press release, make public announcement, or other such disclosure related to this Agreement without the other party's prior consent as long as it does not affect the aim, objective, ethical values and reputation of the respective organizations.
- At any point of time during the tenure of this agreement, no pressure to be exerted on the students or the institution under any circumstances. Both parties to work closely to ensure effective implementation of the program and reaching more students being the sole objective of the initiative.

6. Course Deliverables:

- Training to be conducted in-person by experts certified as instructors by the respective companies.
- Upon completion of the program, every candidate to receive a course completion certificate from the respective corporate.
- Students will be given exam vouchers to take up global certification exams wherever applicable. Students will be awarded Global certifications on clearing the exams.
- Students to be given free access to IOP Learning Management portal to access Course material, Revision classes, Practice exams and for placement opportunities.

Signature

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22/09/21

7. Validity:

The MOU is valid for the period of 5 years starting from the academic year 2021-22 ending in academic Year 2025-26.

8. Notices:

All notices, requests and other communications under this agreement or in connection herewith, shall be given to the respective parties as follows:

To,

Mr.Kiran Rajanna.

Chairman.

ETHNOTECH GROUP OF COMPANIES.

#26/1, 22nd floor, World Trade Centre, Brigade gateway

Campus Rajajinagar, Bangalore: 55.

To,

Dr. M.S. Raviprakash.


Principal.

SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY.

Tumkur-Kunigal Rd, Saraswathipuram,

Tumakuru, Karnataka 572105.

9. For smooth and efficient functioning and implementation of the MoU, both the parties shall meet at regular intervals on mutually agreed dates and review the program / progress, also take action to remove the difficulties / constraints if any in implementing the MoU.


2/9/21


02/09/2021

For,

Authorized Signatory with Seal

Name :

Title: _____

Witness

(Name, designation, Signature)

Name: D. B. G. Songomeshon

Designation: Princ. VC JSSS & TU
Mysore

M. S. 02/09/21

For,

Authorized Signatory with Seal

Name :

Title :

Witness

(Name, designation, Signature)

Name: Dr M. Z. KURIAN

Designation: Regulator SSAC

Dr. L. Sanjiv Kumar
prof & Head EXEE
SSIT.