

Date:14/07/2017

### AUDIT REPORT

We have audited the attached Balance Sheet of **Sri Siddhartha Institute of Technology, Maralur, Tumkur** as at **31<sup>st</sup> March 2017** and the Income and Expenditure Account for the period ended on that date annexed thereto. These financial statements are the responsibility of the college's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

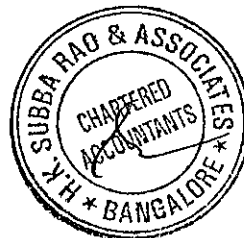
Further, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (b) In our opinion, proper books of account as required by law have been kept by the college so far as it appears from our examination of the books
- (c) The Balance Sheet and the Income and Expenditure Account referred to this Report are in agreement with Books of Account.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes forming part of Balance Sheet & Income & Expenditure account and the accounting policies appearing thereon, give a true and fair view:
  - a. In case of the Balance Sheet, of the state of affairs of the College as at **31<sup>st</sup> March 2017** and
  - b. In case of the Income and Expenditure Account, of the **Excess of Expenditure over Income** of the College for the period ended on that date.

For **H.K.SUBBARAO & ASSOCIATES,**  
Chartered Accountants,

*H. K. Subbarao*

**H.K.SUBBARAO**  
Proprietor



**Sri Siddhartha Institute of Technology**

Maraluru, Kunigal Road

Tumkur - 572105

**Balance Sheet**

As at 31st March 2017

<b>Liabilities</b>		as at 31-Mar-2017	<b>Assets</b>		as at 31-Mar-2017
<b>CAPITAL FUND</b>			<b>Fixed Assets</b>		
		<b>24,16,16,269.65</b>			<b>5,62,54,89:</b>
Other Funds	11,74,85,536.30		<b>Investments</b>		<b>20,10,627</b>
Capital-Sri Siddhartha University	13,18,28,661.63		FD20074050010922/1	5,38,462.11	
Development Fund Capital A/c	1,59,51,191.00		FD20074050010922/2	5,38,462.11	
Excess of Expenditure Over Income for the Year	(-)2,36,49,119.28		F.D/404/1417/10	8,33,703.00	
			FDR2007/405/12053	1,00,000.00	
<b>Current Liabilities</b>		<b>6,21,18,822.69</b>	<b>Current Assets</b>		<b>24,54,69,571</b>
Amount Payable to Staff.	2,59,352.00		Closing Stock		
Deposits	3,83,750.00		Deposits (Asset)	4,28,743.52	
Outstanding Liabilities	13,79,240.94		Loans & Advances (Asset)	14,08,68,544.59	
Education Loan (KMDC of Students)	2,87,910.00		Cash-in-hand	39.00	
Education Loan (Students)	2,86,066.00		Bank Accounts	10,41,72,244.56	
Hostel Deposit	12,35,436.69				
Other Inst. Practical Amount	4,00,459.00		<b>Funds And Deposits</b>		
Professional Tax	400.00				
Spfu Grant Unspent Amount	1,37,41,529.00				
SS Inst Mgt Studies	2,87,44,574.45				
Ssit Boys Hostel Mess Account	77,69,058.19				
Ssit Ladies Hostel Mess Account	65,51,471.41				
SS MCA Account	9,79,575.01				
Technology Barrier Program	1,00,000.00				
<b>Total</b>		<b>30,37,35,092.34</b>	<b>Total</b>		<b>30,37,35,092</b>

For H.K. Subba Rao & Associates  
Chartered Accountants

*H. K. Subba Rao*  
Proprietor

*S. S. S.*  
SECRETARY

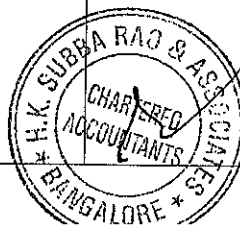
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Maraluru, TUMKUR - 572 105.

**H.K. Subba Rao & Associates**  
CHARTERED ACCOUNTANTS  
No. 365, 2nd Cross, 3rd Stage,  
1st Block, West of Chord Road,  
Basaveshwaranagar,  
BANGALORE - 560079.

## Income and Expenditure Account

For the Period Ended 31st March 2017

Particulars	1-Apr-2016 to 31-Mar-2017	Particulars	1-Apr-2016 to 31-Mar-2
<b>Indirect Expenses</b>	<b>2,42,37,883.02</b>	<b>Indirect Incomes</b>	<b>2,02,29,93</b>
OTHER INSTITUTION EXPENSES	17,60,863.02	Admission & Application Fees	53,500.00
Tequip Expenses	1,63,32,264.00	BUS FEES	1,60,050.00
Electrical Works Expensess	15,89,692.00	Challenge Revaluation	6,88,200.00
Engg. Association Expensess	9,98,100.00	CONVOCATION FEES	16,05,000.00
ESI Interest Paid	927.00	Cultural Activity Fees	1,31,100.00
Intrest / Income Tax	170.00	Exam Fee - PG	1,03,000.00
ISTE Student Chapter	1,98,500.00	Exam Fee - UG	80,83,150.00
IT Conversion Charges	4,539.00	Exam Fines	22,100.00
Kuvempu University Affiliation Fee	20,000.00	Fines	2,58,900.00
Ncc Expenses	59,848.00	Fines and Other Collections	4,39,850.00
NEWS PAPER AND PERIODICALS	18,356.00	Gym Fee	20,100.00
NSS ACTIVITY EXPENES	13,000.00	Hostel Collection(Rent & Extd) Collected	18,69,000.00
Refund of Examination Fee (VTU)	41,795.00	Interest Recieved A/c	61,25,518.09
R E Office Expenses	8,553.00	Internet Fee Collected From MBA	1,02,500.00
RE Section Software	3,73,939.00	KPSC EXAM	25,240.00
Summer Remuneration	25,57,665.00	Library Fines	1,96,965.00
Survey Camp Expensess	1,600.00	Photocopy	2,45,760.00
TBRP PROGRAM EXPENSES	2,00,000.00	TBRP PROGRAM INCOME	1,00,000.00
TDS Filing Charges	57,372.00		
Water Charges	700.00		
<b>Administrative Expenses</b>	<b>3,45,70,947.31</b>	<b>College Fees and Other Receipts</b>	<b>16,46,85,03</b>
Admission Expenses	25,46,533.00	Course Registration	74,79,500.00
AICTE FEE	1,00,046.00	Tution & Development Fees	15,72,05,537.50
Anual Maintenance (AMC)	6,76,025.00		
AUDIT FEES	95,000.00	<b>Examination and Other Fees Collected</b>	
BUILDING INSURANCE	1,14,769.00	<b>HOSTEL COLLECTIONS</b>	<b>3,80,41,55</b>
COMPUTER MAINTENANCE	6,41,182.00	Hostel Collections (Rent & Estd)	2,14,52,500.00
Co-Op Society Share Paid	43,835.00	Hostle Mess Collection	1,65,89,054.25
Donation Paid	1,00,000.00		
ELECTRICITY CHARGES	1,01,61,345.92	<b>INTEREST RECEIVED</b>	<b>2,23,747</b>
GENERATOR MAIANTENANCE	22,37,658.50	Interest Received-FDR	2,23,747.25
Guest House Expenses	99,316.00		
INAGAURAL EXPENES	2,52,418.00	<b>OTHER INCOME</b>	<b>30,95,573</b>
Internet Chgs & Maintenance	19,16,274.00	Conference & Seminar Reciept	1,77,300.00
LEGAL EXPENSES	15,000.00	Duplicate Marks Card Fees	600.00
Miscellaneous Expenses	9,755.00	LAB AND HIRE CHARGES RECIVED-IGNOU	91,410.00
OTHER OFFICE EXPENSES	2,92,947.00	Miscellaneous Receipts	2,64,610.00
Placement Expenses	2,71,934.00	Other Institutional Mangement Share	15,57,690.00
POOJA EXPENSES	33,850.00	Other Receipts	8,73,013.64
Postage, Telegram, Telephone	43,000.00	Other Receipts -Guest House Collection	27,650.00
PRINTING AND STATIONARY	16,09,966.75	Placement Reg Fee	44,500.00
Rates and Taxes	28,96,882.00	Sponsorship Fee	58,800.00
Refreshment Expenses	3,79,932.00		
Refund of Fees	23,86,985.00	<b>Excess of expenditure over income</b>	<b>2,36,49,115</b>
Repair and Maintenance	19,33,140.00		
Security Service Expenses A/c	35,47,121.20		
Sponsorship Expensess	50,000.00		
Student Insurance Expenes	17,07,750.00		
Subscription & Periodicals	48,808.00		
TELEPHONE CHARGES	2,49,230.32		
Travelling and Conveyances	1,10,243.62		




*[Signature]*  
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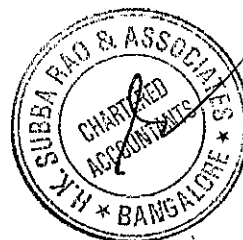
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continued

**Sri Siddhartha Institute of Technology**  
**Income and Expenditure Account For the Period Ended 31st March 2017 :**


Particulars	1-Apr-2016 to 31-Mar-2017	Particulars	1-Apr-2016 to 31-Mar-2
<b>Departmental Expense</b>	<b>15,30,874.00</b>		
Chemistry Expenses	1,34,461.00		
Civil Expenses	1,29,780.00		
Computer Science Expenses	1,61,584.00		
Departmental Expenses	1,02,250.00		
Electrical Dept. Expenses	91,445.00		
Electronics Dept Expenses	66,635.00		
Industrial Prod. Dept. Expenses	1,48,282.00		
Information Science Expenses	4,836.00		
ISE DEPT EXPENSES	14,506.00		
Library Expenses	2,44,744.00		
Mathematics Expenses	6,424.00		
Mechanical Expenses	60,589.00		
Medical Electronics Expenses	24,885.00		
Physics Expenses	15,683.00		
SPORTS EXPENSES	1,60,286.00		
Telecommunication Expenses	1,64,484.00		
<b>DEPRECIATION</b>	<b>97,76,427.35</b>		
Depreciation A/c	97,76,427.35		
<b>ESTABLISHMENT CHARGES</b>	<b>13,87,79,166.33</b>		
Salaries Paid	13,04,61,368.33		
ESI	2,41,255.00		
GRATUTY PAID TO STAFF	15,29,353.00		
Provident Fund (Employer)	65,47,190.00		
<b>Examination &amp; Other Related Expenses</b>	<b>67,75,631.00</b>		
CONVOCAION FEES PAID	16,45,000.00		
EXAMINATION EXPENSES	5,12,976.00		
EXAMINATION REMUNERATION PAID	2,444.00		
Exam Remuneration External	20,58,769.00		
Exam Remuneration Internal	25,53,050.00		
QIP Program Expenses	3,392.00		
<b>FINANCIAL EXPENSES</b>	<b>53,549.70</b>		
BANK CHARGES	53,549.70		
<b>HOSTEL EXPENDITURE</b>	<b>2,39,07,994.00</b>		
Hostel Mess Expenditure	1,41,14,206.00		
ELECTRICITY CHARGES HOSTEL	9,899.00		
Hostel Expenses	8,33,175.00		
Hostel Mess Expenditure	9,56,497.00		
Hostel Rent Paid	8,16,800.00		
Refund of Fees (Hostel)	4,16,694.00		
Salary (Hostel Employes)	67,60,723.00		
<b>Other Expenses</b>	<b>1,02,92,492.30</b>		
Advertisement Expenses	15,56,349.00		
Allumini Meet Expenses	2,30,000.00		
Conference & Seminar Expenses	5,69,771.00		
Cultural Activities Expenses	25,55,380.00		
Garden Maintenance	36,52,360.00		
Health Centre Expenses	70,074.00		
H.M.G.Spot Painting Compentation	1,41,872.00		
Project Tour Expenses	5,500.00		
Staff Welfare Expenses	85,968.80		
VEHICLE MAINTENANCE	14,25,217.50		

  
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Particulars	1-Apr-2016 to 31-Mar-2017	Particulars	1-Apr-2016 to 31-Mar-2017
Sundry Expenses			
University and Other Fees Paid			
<b>Total</b>	<b>24,99,24,965.01</b>	<b>Total</b>	<b>24,99,24,965.01</b>

For H.K. Subba Rao & Associates  
Chartered Accountants

  
SECRETARY

Sri Siddhartha Institute of Technology  
Maralur, TUMKUR - 572 105.

  
Proprietor

**H.K. Subba Rao & Associates**  
CHARTERED ACCOUNTANTS  
No. 365, 2nd Cross, 3rd Stage,  
1st Block, West of Chord Road,  
Basaveshwaranagar,  
BANGALORE - 560079.


**Sri Siddhartha Institute of Technology**Maraluru, Kunigal Road  
Tumkur - 572105**Current Liabilities**

Group Summary

1-Apr-2016 to 31-Mar-2017

Particulars	Closing Balance	
	Debit	Credit
<b>Amount Payable to Staff.</b>		<b>2,59,350</b>
G.S.L.I		21,560
Undisbursed Salary		2,37,780
<b>Deposits</b>		<b>3,83,750</b>
Library Book Deposits		3,83,750
<b>Outstanding Liabilities</b>		<b>13,79,240</b>
Other Recovery (Staff)		1,62,850
SCHOLARSHIP A/C		12,16,380
Education Loan (KMDC of Students)		2,87,910
Education Loan (Students)		2,86,060
Hostel Deposit		12,35,430
Other Inst. Practical Amount		4,00,450
Professional Tax		400
Spfu Grant Unspent Amount		1,37,41,520
SS Inst Mgt Studies		2,87,44,570
Ssit Boys Hostel Mess Account		77,69,050
Ssit Ladies Hostel Mess Account		65,51,470
SS MCA Account		9,79,570
Technology Barrier Program		1,00,000
<b>Grand Total</b>		<b>6,21,18,822</b>



  
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**Sri Siddhartha Institute of Technology**

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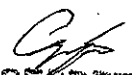
**Current Assets**

Group Summary

1-Apr-2016 to 31-Mar-2017

Particulars	Closing Balance	
	Debit	Credit
<b>Deposits (Asset)</b>		
BESCOM Deposit		4,28,743.52
K.E.B DEPOSIT		3,15,453.00
TELEPHONE DEPOSIT		1,10,216.52
		3,074.00
<b>Loans &amp; Advances (Asset)</b>		<b>14,08,68,544.59</b>
Other Advance		6,35,627.00
Departmental Advances		1,02,067.00
Kassel Export Pvt. Ltd		1,00,00,000.00
Millenium Synergy Private Limited		90,00,000.00
My Soft		15,00,000.00
SRI SIDDHARTHA EDUCATION SOCIETY		8,18,17,813.09
SS Business Management		10,20,091.00
SS Center for Media Studies		3,67,92,946.50
<b>Cash-in-hand</b>		<b>39.00</b>
CASH		39.00
<b>Bank Accounts</b>		<b>10,41,72,244.56</b>
Punjab National Bank A.C 320/4047		5,95,251.10
SB BOYS HOTEL A/C NO.220/2037		29,70,033.27
S.B.M A/c No.2338		3,291.17
Sy20072010012871		5,00,280.07
Synciate Bank A/c 220/1763		8,10,747.27
Synd A/c No -220/46445		33,42,370.14
Synd A/c No 220/46450		31,19,526.87
Synd A/c No 220/46464		4,27,653.80
Synd A/c No 220/46479		4,13,175.59
Synd Bank 220/48		18,36,673.84
Syndicate Bank 220/33		3,71,99,501.48
Syndicate Bank 220/4290 VTU		1,31,05,768.23
Syndicate Bank A/c 20072010014730		3,74,089.79
SYNDICATE BANK A/C 220/646		28,46,341.33
Syndicate Bank A/c No.220/1257		17,91,252.52
Syndicate Bank A/c No.220/23647		84,661.81
Syndicate Bank A/c No.220/424		52,05,653.86
Syndicate Bank A/c No 220/481		77,37,490.03
Syndicate Bank A/c No.220/52		44,65,609.87
Syndicate Bank A/c No 220/535		1,59,94,109.66
Syndicate Bank A/c No 24726		13,16,584.86
Syndicate Bank A/c No.5278		31,310.00
Synicate Bank A/c No.4974		868.00
<b>Grand Total</b>		<b>24,54,69,571.67</b>



  
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 Sri Siddhartha Institute of Technology  
 Maralur, TUMKUR - 572 105.

**Sri Siddhartha Institute of Technology**

Maraluru, Kunigal Road


Tumkur - 572105

**Fixed Assets**

Group Summary

1-Apr-2016 to 31-Mar-2017

Particulars	Closing Balance	
	Debit	Credit
<b>Departmental Equipments</b>		<b>2,24,84,116.32</b>
Computer Science Department		96,69,894.68
Mechanical Department		31,83,123.99
Chemistry Dept. Equipment		65,354.17
Civil Dept. Equipment		16,35,698.03
Electrical Dept. Equipment		16,36,265.78
Electronics Dept. Equipment		28,25,950.84
Industrial Prod. Dept. Eqpt.		7,09,550.10
Information Science Equipment		6,26,774.57
Library		1,19,020.13
Library Equipment		62,609.87
Medical Electronics Equipment		5,52,154.72
Physics Equipment		2,10,605.15
RE Office Equipment		29,192.89
Sports Material Equipment		76,200.81
Telecommunication Equipment		10,81,720.59
<b>Grant Assets</b>		<b>13,76,616.88</b>
Actva Hoda		36,688.44
AIR CONDITIONER		2,22,623.77
Almara Purchses		6,259.19
Audio System		19,355.49
BOREWELL		3,20,439.96
Camera		1,61,428.17
CC TV AND CAMARA A/C		1,48,780.23
Computeer-Office		20,271.76
Computer Library		41,246.19
Computer Purchase		90,910.35
Computer Software A/c		20,758.56
Cycle		538.32
Dc Regulator		99,748.50
EPABX (Inter Com)		69,714.14
FAX MACHINE		4,387.79
Frankink Machine		6,509.80
Furniture & Fixture		1,84,77,231.34
FURNITURE-SSIT BOYS HOSTEL		19,61,375.28
FURNITURE-SSIT GIRSL HOSTEL		14,52,563.66
Garden Equipment		1,94,138.38
GENERATOR		3,71,878.45
Hostel Internet WIFI		3,84,036.55
Hostel Kitchen Equipment		3,75,749.86
Jeep (Toyota Qualis) A/c		37,326.40
Laptops		95.54
Lawn Mover		11,545.06
Luggage Auto		1,21,441.99
Mike Systems (Scholar Building)		21,544.68
MOTOR CAR		8,73,666.94
Motor Car -V		17,19,922.49
Office Equipment		34,605.61
Printer Purchase		77,142.60
Projector LCD		1,48,383.84
SOFTWARE A/C		4,05,341.96
<b>Carried Over</b>		<b>5,17,98,384.49</b>

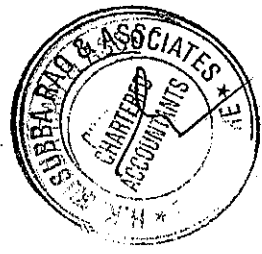
  
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 Sri Siddhartha Institute of Technology  
 Maraluru, TUMKUR - 572 105.





Sri Siddhartha Institute of Technology  
 Fixed Assets Group Summary : 1-Apr-2016 to 31-Mar-2017

Particulars	Closing Balance	
	Debit	Credit
<b>Brought Forward</b>		<b>5,17,98,384.49</b>
Solar System		6,15,435.79
Solar Water Heater (Hostel )		16,39,255.40
Swarj Mazda		3,22,379.84
Swiping Machine		14,501.04
Television		1,51,782.73
TYPE WRITER		458.06
Ups A/c		11,64,636.65
WATER COOLER		93,567.15
Water Purifary		38,958.61
Water Tank		18,062.50
XEROX MACHINE		3,97,471.19
<b>Grand Total</b>		<b>5,62,54,893.45</b>



*[Signature]*  
**SECRETARY**  
 Sri Siddhartha Institute of Technology  
 Maralur, TUMKUR - 572 105.

**SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY**  
MARALUR, TUMKUR- 572105

**FIXED ASSET AND DEPRECIATION SCHEDULE AS ON 31-03-2017**

PARTICULARS	OPENING BALANCE 01-04-2016	ADDITIONS		DELETIONS	TOTAL	DEPRECIATION		Total Dep	WDV 31-03-2017
		1ST HALF	2ND HALF			1ST HALF	2ND HALF		
		COMPUTER-COMPUTER DEPT.	12747.96			0.00	0.00		
COMPUTER-GRANT	43008.00	0.00	0.00	0.00	43008.00	25804.80	0.00	25804.80	17203.20
COMPUTER SOFT WARE-GRANTS	2474.33	0.00	0.00	0.00	2474.33	1484.60	0.00	1484.60	989.73
COMPUTER SOFT WARE A/C	51902.40	0.00	0.00	0.00	51902.40	31141.44	0.00	31141.44	20760.96
COMPUTER - OFFICE	50679.40	0.00	0.00	0.00	50679.40	30407.64	0.00	30407.64	20271.76
COMPUTER - LIBRARY	103115.46	0.00	0.00	0.00	103115.46	61869.27	0.00	61869.27	41246.18
COMPUTER PURCHASE	103840.89	123435.00	0.00	0.00	227275.89	136365.54	0.00	136365.54	90910.36
SOFTWARE A/C	619094.40	383354.00	28840.00	15826.00	1015462.40	601469.04	8652.00	610121.04	405341.36
LAPTOPS	238.85	0.00	0.00	0.00	238.85	143.31	0.00	143.31	95.54
HOSTEL INTERNET SOFTWARE	622292.16	337799.00	0.00	0.00	960091.16	576054.70	0.00	576054.70	384036.46
LIBRARY BOOKS	297549.44	0.00	0.00	0.00	297549.44	178529.66	0.00	178529.66	119019.78
<b>TOTAL - A</b>	<b>1906943.29</b>	<b>844588.00</b>	<b>28840.00</b>	<b>15826.00</b>	<b>2764545.287</b>	<b>1650918.77</b>	<b>8652.00</b>	<b>1659570.77</b>	<b>1104974.51</b>
FURNITURE - GRANT	1751.44	0.00	0.00	0.00	1751.44	175.14	0.00	175.14	1576.29
FURNITURE - TAPTEC	3307.76	0.00	0.00	0.00	3307.76	330.78	0.00	330.78	2976.98
ALMARA PURCHASE	6954.66	0.00	0.00	0.00	6954.66	695.47	0.00	695.47	6259.19
FURNITURE & FIXTURES	20373584.39	118356.00	36300.00	0.00	20528240.39	2049194.04	1815.00	2051009.04	18477231.35
MIC & SOUND SYSTEMS	23938.51	0.00	0.00	0.00	23938.51	2393.85	0.00	2393.85	21544.66
FURNITURE- SSIT BOYS HOSTEL	2179305.88	0.00	0.00	0.00	2179305.88	217930.59	0.00	217930.59	1961375.29
FURNITURE- SSIT GIRLS HOSTEL	1613959.57	0.00	0.00	0.00	1613959.57	161395.96	0.00	161395.96	1452563.61
<b>TOTAL - B</b>	<b>24202802.21</b>	<b>118356.00</b>	<b>36300.00</b>	<b>0.00</b>	<b>24357458.21</b>	<b>2432115.82</b>	<b>1815.00</b>	<b>2433930.82</b>	<b>21923527.39</b>
JEEP - (TOYOTA QUALIS)	43913.42	0.00	0.00	0.00	43913.42	6587.01	0.00	6587.01	37326.41
CYCLE	633.32	0.00	0.00	0.00	633.32	95.00	0.00	95.00	538.32
MOTOR CAR	1027843.46	0.00	0.00	0.00	1027843.46	154176.52	0.00	154176.52	873666.94
LUGGAGE AUTO	142872.93	0.00	0.00	0.00	142872.93	21430.94	0.00	21430.94	121441.99
ACTIV HONDA SCOOTER	43162.87	0.00	0.00	0.00	43162.87	6474.43	0.00	6474.43	36688.44
SHWARAJ MAZDA	379270.40	0.00	0.00	0.00	379270.40	56890.56	0.00	56890.56	322379.84
<b>TOTAL - C</b>	<b>1637696.40</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1637696.40</b>	<b>245654.46</b>	<b>0.00</b>	<b>245654.46</b>	<b>1392041.94</b>



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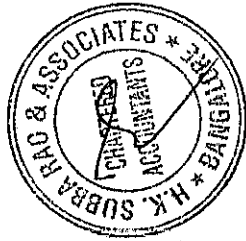
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PRINTER	210621.14	0.00	0.00	0.00	210621.14	31593.17	0.00	31593.17	179027.96
PRINTER PURCHASE	90756.01	0.00	0.00	0.00	90756.01	13613.40	0.00	13613.40	77142.61
EPABX [INTERCOM]	82016.63	0.00	0.00	0.00	82016.63	12302.49	0.00	12302.49	69714.13
FAX MACHINE	5162.11	0.00	0.00	0.00	5162.11	774.32	0.00	774.32	4387.79
GENERATOR	437504.06	0.00	0.00	0.00	437504.06	65625.61	0.00	65625.61	371878.45
STD. BOOTH MACHINERY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TELEVISION	178567.93	0.00	0.00	0.00	178567.93	26785.15	0.00	26785.15	151782.74
SOLAR SYSTEM	724042.10	0.00	0.00	0.00	724042.10	108606.31	0.00	108606.31	615435.78
TYPEWRITER	538.89	0.00	0.00	0.00	538.89	86.83	0.00	86.83	458.05
WATER COOLER	110078.99	0.00	0.00	0.00	110078.99	16511.85	0.00	16511.85	93567.14
XEROX MACHINE	467613.17	0.00	0.00	0.00	467613.17	70141.98	0.00	70141.98	397471.20
CHEMISTRY DEPT. EQUIPMENTS	76887.26	0.00	0.00	0.00	76887.26	11533.09	0.00	11533.09	65354.17
CIVIL DEPT. EQUIPMENTS	1128575.60	583950.00	194650.00	0.00	1907175.60	256878.84	14598.75	271477.59	1635698.01
COMPUTER OFFICE	740120.16	0.00	0.00	0.00	740120.16	111018.02	0.00	111018.02	629102.14
COMPUTER DEPT. EQUIPMENTS	10630226.40	0.00	0.00	0.00	10630226.40	1594533.96	0.00	1594533.96	9035692.44
ELECTRICAL DEPT. EQUIPMENTS	1625018.55	300000.00	0.00	0.00	1925018.55	288752.78	0.00	288752.78	1636265.77
ELECTRONICS DEPT. EQUIPMENTS	2296058.07	1028590.00	0.00	0.00	3324648.07	498697.21	0.00	498697.21	2825950.86
INDUSTRIAL PROD. DEPT. EQPTS.	834764.83	0.00	0.00	0.00	834764.83	125214.73	0.00	125214.73	709550.11
MECHANICAL DEPT. EQUIPMENTS	3661351.73	83500.00	0.00	0.00	3744851.73	561722.76	0.00	561722.76	3183123.97
PHYSICS DEPT. EQUIPMENTS	148125.76	99645.00	0.00	0.00	247770.76	37165.61	0.00	37165.61	210605.14
WATER PURIFIER	45833.66	0.00	0.00	0.00	45833.66	6875.05	0.00	6875.05	38958.61
SPORTS DEPT. EQUIPMENTS	89648.00	0.00	0.00	0.00	89648.00	13447.20	0.00	13447.20	76200.80
TELECOMMUNICATION DEPT. EQPT	1271517.43	1095.00	0.00	0.00	1272612.43	190891.86	0.00	190891.86	1081720.57
FRANKING MACHINE	7658.60	0.00	0.00	0.00	7658.60	1148.79	0.00	1148.79	6509.81
MEDICAL ELETRONICS EQUIPMENT	649593.78	0.00	0.00	0.00	649593.78	97439.07	0.00	97439.07	552154.71
U.P.S	1370160.77	0.00	0.00	0.00	1370160.77	205524.12	0.00	205524.12	1164636.65
INFORMATION SCIENCE EQUIPMENT	737381.82	0.00	0.00	0.00	737381.82	110607.27	0.00	110607.27	626774.55
GRNT ASSETS	1382167.43	0.00	0.00	0.00	1382167.43	207325.11	0.00	207325.11	1174842.31
AUDIO SYSTEM	22771.16	0.00	0.00	0.00	22771.16	3415.67	0.00	3415.67	19355.49
AIRCONDITIONER	261910.31	0.00	0.00	0.00	261910.31	39286.55	0.00	39286.55	222623.77
DC REGULATOR	117351.18	0.00	0.00	0.00	117351.18	17602.68	0.00	17602.68	99748.50
BOREWELL	299629.88	0.00	71086.00	0.00	370715.88	44944.48	5331.45	50275.93	320439.95
MOTOR CAR -V	2023438.21	0.00	0.00	0.00	2023438.21	303515.73	0.00	303515.73	1719922.48
RE OFFICE EQUIPMENT	34344.58	0.00	0.00	0.00	34344.58	5151.69	0.00	5151.69	29192.89
PROJECTOR LCD	174569.23	0.00	0.00	0.00	174569.23	26185.38	0.00	26185.38	148383.84
C. C. TV AND CAMARA	128878.05	37030.50	8387.00	0.00	174295.55	24886.28	629.03	25515.31	148780.24
HOTEL KITCHEN EQUIPMENT	442058.66	0.00	0.00	0.00	442058.66	66308.80	0.00	66308.80	375749.86
GRDEN EQUIPMENT	38598.10	189800.00	0.00	0.00	228398.10	34259.71	0.00	34259.71	194138.38
CAMERA	189915.50	0.00	0.00	0.00	189915.50	28487.33	0.00	28487.33	161428.18



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SWIPPING MACHINE	17060.05	0.00	0.00	0.00	17060.05	2559.01	0.00	2559.01	14501.04
LAWN MOVER	13582.41	0.00	0.00	0.00	13582.41	2037.36	0.00	2037.36	11545.05
LIBRARY EQUIPMENT	73658.68	0.00	0.00	0.00	73658.68	11048.80	0.00	11048.80	62609.87
OFFICE EQUIPMENT	40712.45	0.00	0.00	0.00	40712.45	6106.87	0.00	6106.87	34605.58
WATER TANK	21250.00	0.00	0.00	0.00	21250.00	3187.50	0.00	3187.50	18062.50
SOLAR WATER HEATER (HOSTEL)	0.00	0.00	1772168.00	0.00	1772168.00	0.00	132912.60	132912.60	1639255.40
TOTAL - D	32901719.30	2323610.50	2046291.00	0.00	37271620.80	5283799.47	153471.83	5437271.30	31834349.51
TOTAL A+B+C+D	60649161.20	3286554.50	2111491.00	15826.00	66031320.70	9612488.52	163938.83	9776427.35	56254893.36



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**TUMKUR.**

**SIGNIFICANT ACCOUNTING POLICIES FOLLOWED IN PREPARING THE**  
**FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31-03-2017**

**1. METHOD OF ACCOUNTING:**

THE COLLEGE IS FOLLOWING CASH SYSTEM OF ACCOUNTING BOTH IN RESPECT OF RECEIPTS AS WELL AS IN RESPECT OF EXPENDITURE, IN RESPECT OF BOTH REVENUE AND CAPITAL.

**2. DEPRECIATION:**

DEPRECIATION ON VARIOUS ASSETS IS CHARGED AT THE RATES SPECIFIED UNDER INCOME TAX LAW AT THE RATES SPECIFIED UNDER THE I.T.ACT

**3. FIXED ASSETS:**

FIXED ASSETS ARE ACCOUNTED AT HISTORICAL COST LESS DEPRECIATION.

**4. INVESTMENTS:**

INVESTMENTS ARE VALUED AT COST.

**REGISTRAR**

  
**CHANCELLOR**  
**SECRETARY**

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