

## Chartered Accountants



No. 365, I Block, III Stage (Near Cadambi School), West of Chord Road,  
Basaveshwaranagar, Bangalore - 560 079. ☎ : 080-23221954 / 080-23221285 Mob. : 9448081954 e-mail : hksubbarao@gmail.com

Date: 03/09/2016

### AUDIT REPORT

We have audited the attached Balance Sheet of Sri Siddhartha Institute of Technology, Maralur, Tumkur as at 31<sup>st</sup> March 2016 and the Income and Expenditure Account for the period ended on that date annexed thereto. These financial statements are the responsibility of the college's management. Our responsibility is to express an opinion on these financial statements based on our audit.

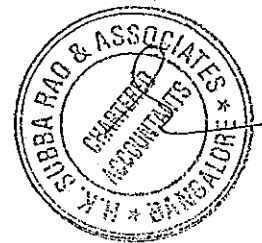
We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (b) In our opinion, proper books of account as required by law have been kept by the college so far as it appears from our examination of the books
- (c) The Balance Sheet and the Income and Expenditure Account referred to this Report are in agreement with Books of Account.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes forming part of Balance Sheet & Income & Expenditure account and the accounting policies appearing thereon, give a true and fair view:
  - a. In case of the Balance Sheet, of the state of affairs of the College as at 31<sup>st</sup> March 2016 and
  - b. In case of the Income and Expenditure Account, of the Excess of Income over Expenditure of the College for the period ended on that date.

For H.K.SUBBARAO & ASSOCIATES,  
Chartered Accountants,

H.K.SUBBARAO  
Proprietor



**Sri Siddhartha Institute of Technology**

Maraluru, Kunjigal Road

Tumkur - 572105

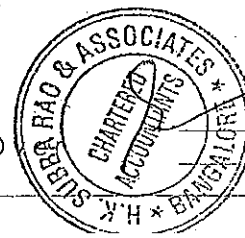
**Balance Sheet**

As at 31st March 2016

<b>Liabilities</b>		as at 31-Mar-2016	<b>Assets</b>		as at 31-Mar-2016
<b>Capital Fund</b>		<b>29,10,01,614.93</b>	<b>Fixed Assets</b>		<b>6,06,49,161.30</b>
Other Funds	10,87,35,536.30		Departmental Equipments	2,43,07,568.39	
Development Fund Capital A/c	1,59,51,191.00		Grant Assets	16,43,330.49	
Sri Siddhartha University	<u>16,63,14,887.63</u>		Actva Honda	43,162.87	
<b>Current Liabilities</b>		<b>3,74,19,210.67</b>	Air Conditioner	2,61,910.32	
Amount Ppayable to Staff.	43,827.00		Almara Purchses	6,954.66	
Deposits	3,83,750.00		Audio System	22,771.16	
Outstanding Liabilities	41,76,519.94		Borewell	2,99,629.89	
Education Loan (KMDC of Students)	1,60,590.00		Camera	1,89,915.50	
Education Loan (Students)	2,600.00		CC TV AND CAMARA A/C	1,28,878.04	
HOSTEL DEPOSIT	11,21,152.69		Computeer-Office	50,679.40	
Other Inst. Practical Amount	9,09,850.00		Computer Library	1,03,115.46	
Spfu Grant Unspent Amount	1,37,41,529.00		Computer Purchase	1,03,840.89	
SS Inst Mgt Studies	15,00,190.45		COMPUTER SOFTWARE A/C	51,903.00	
Ssit Boys Hostel Mess Account	77,69,058.19		Cycle	633.32	
Ssit Ladies Hostel Mess Account	65,51,471.41		Dc Regulator	1,17,351.18	
SS MCA Account	9,58,671.99		EPABX (Inter Com)	82,016.63	
TECHNOLOGY BARRIER PROGRAM	<u>1,00,000.00</u>		Fax Machine	5,162.11	
			Frankink Machine	7,658.59	
			Furniture & Fixture	2,03,73,584.38	
			FURNITURE-SSIT BOYS HOSTEL	21,79,305.87	
			FURNITURE-SSIT GIRSL HOSTEL	16,13,959.61	
			Garden Equipment	38,598.09	
			Generator	4,37,504.06	
			Hostel Internet WIFI	6,22,292.25	
			Hostel Kitchen Equipment	4,42,058.66	
			Jeep (Toyota Qualis) A/c	43,913.41	
			Laptops	238.85	
			Lawn Mover	13,582.42	
			Luggage Auto	1,42,872.93	
			Mike Systems (Scholar Building)	23,938.53	
			MOTOR CAR	10,27,843.46	
			Motor Car -V	20,23,438.22	
			Office Equipment	40,712.48	
			Printer Purchase	90,756.00	
			Projector LCD	1,74,569.22	
			SOFTWARE A/C	6,19,095.00	
			Solar System	7,24,042.10	
			Swarj Mazda	3,79,270.40	
			Swiping Machine	17,060.05	
			Television	1,78,567.92	
			Typewriter	538.89	
			U.P.S A/c	13,70,160.77	
			Water Cooler	1,10,079.00	
			Water Purifary	45,833.66	
			WATER TANK	21,250.00	
			Xerox Machine	<u>4,67,613.17</u>	
<b>Carried Over</b>		<b>32,84,20,825.60</b>	<b>Carried O</b>		<b>6,06,49,161.30</b>

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**SECRETARY**

Sri Siddhartha Institute of Technology  
Maraluru, TUMKUR - 572 105.

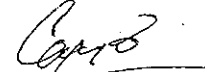


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Liabilities	as at 31-Mar-2016	Assets	as at 31-Mar-2016
Brought Forward	32,84,20,825.60	Brought Forward	6,06,49,161.30
		Investments	20,10,627.22
		FD20074050010922/1	5,38,462.11
		FD20074050010922/2	5,38,462.11
		F.D/404/1417/10	8,33,703.00
		FDR2007/405/12053	<u>1,00,000.00</u>
		Current Assets	26,57,61,037.08
		Closing Stock	
		Deposits (Asset)	4,28,743.52
		Loans & Advances (Asset)	13,51,91,438.59
		Cash-in-hand	931.62
		Bank Accounts	<u>13,01,39,923.35</u>
		Funds And Deposits	
<b>Total</b>	<b>32,84,20,825.60</b>	<b>Total</b>	<b>32,84,20,825.60</b>

For H.K. Subba Rao & Associates  
Chartered Accountants

  
Proprietor

  
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Sri Siddhartha Institute of Technology  
Maralur, TUMAKURU - 572 105.

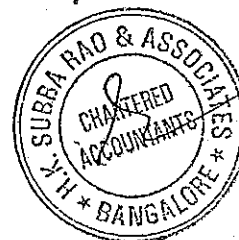
H.K. Subba Rao & Associates  
CHARTERED ACCOUNTANTS  
No. 365, 3rd Cross 3rd Stage,  
1st Block, West of Chord Road,  
Basaveshwaranagar,  
BANGALORE - 560079.

## Income &amp; Expenditure Statement

For the Period Ended 31st March 2016

Particulars	1-Apr-2015 to 31-Mar-2016	Particulars	1-Apr-2015 to 31-Mar-2016
Indirect Expenses	1,39,34,363.00	Indirect Incomes	5,50,810.00
Tequip Expenses	92,30,642.00	Challenge Revaluation	4,34,100.00
Electrical Works Expenses	4,62,060.00	Photocopy	1,14,500.00
Hostel Mess Expenditure	19,74,473.00	REVALUATION FEES & PHOTO COPY FEE-VTU	2,210.00
ISTE Student Membership Fees	1,78,000.00	College Fees and Other Receipts	14,64,08,249.01
NCC EXPENSES	90,238.00	Application Fee	3,82,000.00
Sponsorship Expenses	1,53,000.00	BUS FEES	86,540.00
Summer Remuneration	18,42,000.00	Fines and Other Collections	7,40,977.00
TDS Filing Charges	3,950.00	Gym Fee	33,900.00
Administrative Expenses	2,49,25,281.50	Other Fees	8,775.00
Admission Expenses	10,28,204.00	Other Receipts	3,44,742.01
Anual Maintenance (AMC)	7,70,772.00	Tution & Development Fees	14,48,06,490.00
Audit Fees	95,000.00	XEROX CHARGES COLLECTED-LIBRARY	4,825.00
BUILDING INSURANCE	1,04,004.00	Examination and Other Fees Collected	1,05,11,386.00
COMPUTER MAINTENANCE	57,420.00	Change of Branch Fees	2,500.00
Electricity Charges	81,04,642.00	Examination Fee Collected	1,05,07,586.00
GENERATOR MAINTENANCE	20,01,949.50	TRANSCRIPT FEES	1,300.00
Guest House Expenses	90,619.00	HOSTEL COLLECTIONS	6,41,38,757.00
INAGURAL EXPENES	2,39,580.00	Hostel Collections (Rent & Estd)	4,63,07,518.00
Internet Chgs & Maintenance	21,15,674.00	Hostle Mess Collection	1,78,31,239.00
Other Office Expenses	1,82,528.00	Interest Received	1,89,00,063.54
Placement Expenses	4,28,263.00	Interest Received-FDR	1,38,85,552.90
Pooja Expenses	67,260.00	Interest Recieved A/c	50,14,510.64
Postage, Telegram, Telephone	61,108.00	Other Income	44,27,841.16
Printing and Stationary	18,31,374.00	Conference & Seminar Reciept	500.00
Refreshment Expenses	2,85,072.00	EXCESS OF INCOME OVER EXPENDITURE-MCA	28,00,778.16
Repair and Maintenance	32,08,130.00	Miscellaneous Receipts	54,465.00
Security Service Expenses A/c	34,37,693.00	OTHER INSTITUTION PRACTICAL AMT. MANAGEMENT SHARE	13,56,348.00
Telephone Charges	1,72,295.00	Other Receipts -Guest House Collection	8,050.00
Travelling and Conveyances	6,43,694.00	Placement Reg Fee	88,700.00
Departmental Expense	14,55,886.60	Sponsorship Fee	1,19,000.00
Chemistry Expenses	2,22,053.00		
Civil Expenses	1,05,260.00		
Computer Science Expenses	3,75,218.00		
Electrical Dept. Expenses	69,753.00		
Electronics Dept Expenses	30,559.00		
Industrial Prod. Dept. Expenses	2,372.00		
Information Science Expenses	21,111.00		
ISE DEPT EXPENSES	19,594.00		
Library Expenses	3,09,276.00		
Mathematics Expenses	2,145.00		
Mechanical Expenses	93,094.00		
Physics Department Expenses	29,117.00		
Sports Expenses	1,08,596.60		
Telecommunication Expenses	67,738.00		
DEPRECIATION	1,05,91,373.31		
DEPRECIATION A/C	1,05,91,373.31		
Establishment Charges	14,23,26,944.90		
Salaries Paid	13,69,50,227.30		
ESI	13,35,141.60		

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Maraluru, Kunigal Road - 572105.

Particulars	1-Apr-2015 to 31-Mar-2016	Particulars	1-Apr-2015 to 31-Mar-2016
GRATUTY PAID TO STAFF	40,38,786.00		
TDS LATE FILING FEES	2,790.00		
Examination & Other Related Expenses	49,72,983.00		
Examination Expenses	6,19,932.00		
Examination Fees Paid	1,38,370.00		
Exam Remuneration External	15,39,816.00		
Exam Remuneration Internal	26,74,865.00		
Financial Expenses	45,86,451.23		
Bank Charges	36,640.00		
Interest Paid	45,49,811.23		
HOSTEL EXPENDITURE	2,41,84,168.00		
Hostel Mess Expenditure	1,26,11,150.00		
ELECTRICITY CHARGES HOSTEL	2,65,332.00		
Hostel Expenses	50,10,544.00		
Hostel Rent Paid	10,32,000.00		
Salary (Hostel Employes)	52,65,142.00		
Other Expenses	85,27,909.50		
Advertisement Expenses	15,45,197.00		
Allumini Meet Expenses	2,50,000.00		
Conference & Seminar Expenses	5,09,830.00		
Cultural Activities Expenses	20,77,271.00		
Garden Maintenance	29,35,151.00		
Health Centre Expenses	70,644.00		
H.M.G. Spot Painting Compentation	1,69,728.00		
NSS Activities	30,000.00		
Project Expenses	9,400.00		
Project Tour Expenses	9,064.00		
Staff Welfare Expenses	15,000.00		
VEHICLE MAINTENANCE	9,06,624.50		
University and Other Fees Paid	42,69,205.00		
AICTE FEE	1,03,000.00		
AICTE Inspection & Other Exps	80,000.00		
CONVOCATION FEES PAID	15,79,800.00		
Photocopy Expenses	2,000.00		
Refund of Fees	11,43,780.00		
University Eleigibility Fees	7,14,225.00		
UNIVERSITY REGISTRATION FEES PAID	6,46,400.00		
Excess of Income over Expenditure	51,62,540.67		
<b>Total</b>	<b>24,49,37,106.71</b>	<b>Total</b>	<b>24,49,37,106.71</b>

For H.K. Subba Rao & Associat  
Chartered Accountants.

*H.K. Subba Rao*  
Proprietor

Sri Siddhartha Institute of Technology  
Bangalore - 560079

H.K. Subba Rao & Associates  
CHARTERED ACCOUNTANTS  
No. 365, 3rd Cross, 3rd Stage,  
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# Sri Siddhartha Institute of Technology


Maraluru, Kunigal Road

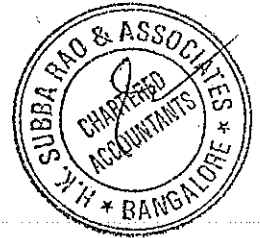
Tumkur - 572105

## Current Liabilities

Group Summary

Particulars	Closing Balance	
	Debit	Credit
Amount Ppayable to Staff.		43,827.00
<i>G.S.I. Claims</i>		43,827.00
Deposits		3,83,750.00
<i>Library Book Deposits</i>		3,83,750.00
Outstanding Liabilities		41,76,519.94
<i>Scholarship A/c</i>		41,76,519.94
Education Loan (KMDC of Students)		1,60,590.00
Education Loan (Students)		2,600.00
HOSTEL DEPOSIT		11,21,152.69
Other Inst. Practical Amount		9,09,850.00
Spfu Grant Unspent Amount		1,37,41,529.00
SS Inst Mgt Studies		15,00,190.45
Ssit Boys Hostel Mess Account		77,69,058.19
Ssit Ladies Hostel Mess Account		65,51,471.41
SS MCA Account		9,58,671.99
TECHNOLOGY BARRIER PROGRAM		1,00,000.00
<b>Grand Total</b>		<b>3,74,19,210.67</b>

  
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Sri Siddhartha Institute of Technology  
Maraluru, Kunigal Road - 572 105.



## Current Assets

## Group Summary

Particulars	Closing Balance	
	Debit	Credit
<b>Deposits (Asset)</b>		<b>4,28,743.52</b>
BESCOM Deposit		3,15,453.00
K.E.B Deposit		1,10,216.52
Telephone Deposit		3,074.00
<b>Loans &amp; Advances (Asset)</b>		<b>13,51,91,438.59</b>
Other Advance		22,07,163.00
Departmental Advances		1,02,067.00
Dr.Rajesh Kamath		19,000.00
INCOME TAX RECOVERED FROM STAFF		1,78,300.00
Kassel Export Pvt. Ltd		1,00,00,000.00
Millenium Synergy Private Limited		90,00,000.00
My Soft		15,00,000.00
SRI SIDDHRTHA EDUCATION SOCIETY		7,77,03,527.09
SS Business Managment		10,07,453.00
SS Center for Media Studies		3,34,73,928.50
<b>Cash-in-hand</b>		<b>931.62</b>
Cash		931.62
<b>Bank Accounts</b>		<b>13,01,39,923.35</b>
Punjab National Bank A.C 320/4047		5,72,011.10
SB BOYS HOTEL A/C NO.220/2037		1,45,18,236.50
S.B.M A/c No.2338		3,291.17
Sy20072010012871		4,85,501.11
Synciate Bank A/c 220/1763		19,094.79
Synd A/c No 220/46445		31,98,490.21
Synd A/c No 220/46450		29,97,804.12
Synd A/c No 220/46464		4,10,966.95
Synd A/c No 220/46479		3,97,053.68
Synd Bank 220/48		76,55,950.47
Syndicate Bank 220/4290 VTU		1,12,01,626.03
Syndicate Bank A/c 20072010014730		42,02,659.21
SYNDICATE BANK A/C 220/646		1,23,80,294.14
Syndicate Bank A/c No.220/1257		44,92,930.59
Syndicate Bank A/c No.220/23647		62,304.57
Syndicate Bank A/c No.220/33		3,56,30,344.60
Syndicate Bank A/c No.220/424		41,41,322.64
Syndicate Bank A/c No 220/481		81,08,394.24
Syndicate Bank A/c No.220/52		52,09,715.99
Syndicate Bank A/c No 220/535		1,33,32,304.20
Syndicate Bank A/c No 24726		10,87,449.04
Syndicate Bank A/c No.5278		31,310.00
Synicate Bank A/c NO.4974		868.00
<b>Grand Total</b>		<b>26,57,61,037.08</b>

*C.P.*  
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Sri Siddhartha Institute of Technology  
Maraluru, Kunigal Road - 572 105.



**SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY**

MARALUR, TUMKUR- 572105

**FIXED ASSET AND DEPRECIATION SCHEDULE AS ON 31-03-2016**

PARTICULARS	OPENING BALANCE 01-04-2015	ADDITIONS		DELETIONS	TOTAL	DEPRECIATION		Total Dep	WDV 31-03-2016
		1ST HALF	2ND HALF			1ST HALF	2ND HALF		
COMPUTER-COMPUTER DEPT.	31869.90	0.00	0.00	0.00	31869.90	19121.94	0.00	19121.94	12747.96
COMPUTER-GRANT	107520.00	0.00	0.00	0.00	107520.00	64512.00	0.00	64512.00	43008.00
COMPUTER SOFT WARE-GRANTS	6185.83	0.00	0.00	0.00	6185.83	3711.50	0.00	3711.50	2474.33
COMPUTER SOFT WARE A/C	129756.00	0.00	0.00	0.00	129756.00	77853.60	0.00	77853.60	51902.40
COMPUTER - OFFICE	11352.49	0.00	65912.00	0.00	77264.49	6811.49	19773.60	26585.09	50679.40
COMPUTER - LIBRARY	257788.64	0.00	0.00	0.00	257788.64	154673.18	0.00	154673.18	103115.46
COMPUTER PURCHASE	259602.23	0.00	0.00	0.00	259602.23	155761.34	0.00	155761.34	103840.89
SOFTWARE A/C	1547736.00	0.00	0.00	0.00	1547736.00	928641.60	0.00	928641.60	619094.40
LAPTOPS	597.13	0.00	0.00	0.00	597.13	358.28	0.00	358.28	238.85
HOSTEL INTERNET SOFTWARE	486301.90	0.00	611102.00	0.00	1097403.90	291781.14	183330.60	475111.74	622292.16
LIBRARY BOOKS	80111.60	663762.00	0.00	0.00	743873.60	446324.16	0.00	446324.16	297549.44
TOTAL - A	2918821.72	663762.00	677014.00	0.00	4259597.718	2149550.23	203104.20	2352654.43	1906943.29
FURNITURE - GRANT	1946.04	0.00	0.00	0.00	1946.04	194.60	0.00	194.50	1751.44
FURNITURE - TAPTEC	3675.29	0.00	0.00	0.00	3675.29	367.53	0.00	367.53	3307.76
ALMARA PURCHASE	7727.40	0.00	0.00	0.00	7727.40	772.74	0.00	772.74	6954.66
FURNITURE & FIXTURES	1990270.77	2036899.00	660928.00	0.00	2260097.77	2193966.98	33046.40	2227013.38	20373584.39
MIC & SOUND SYSTEMS	26598.35	0.00	0.00	0.00	26598.35	2659.83	0.00	2659.83	23938.51
FURNITURE- SSIT BOYS HOSTEL	2421450.98	0.00	0.00	0.00	2421450.98	242145.10	0.00	242145.10	2179305.88
FURNITURE- SSIT GIRLS HOSTEL	1793288.41	0.00	0.00	0.00	1793288.41	179328.84	0.00	179328.84	1613959.57
TOTAL - B	24157457.23	2036899.00	660928.00	0.00	26855284.23	2619435.62	33046.40	2652482.02	24202802.21
JEEP - (TOYOTA QUALIS)	51662.85	0.00	0.00	0.00	51662.85	7749.43	0.00	7749.43	43913.42
CYCLE	745.08	0.00	0.00	0.00	745.08	111.76	0.00	111.76	633.32
MOTOR CAR	1209227.60	0.00	0.00	0.00	1209227.60	181384.14	0.00	181384.14	1027843.46
LUGGAGE AUTO	168085.80	0.00	0.00	0.00	168085.80	25212.87	0.00	25212.87	142872.93
ACTIV HONDA SCOOTER	50779.85	0.00	0.00	0.00	50779.85	7616.98	0.00	7616.98	43162.87
SWARAJ MAZDA	446200.47	0.00	0.00	0.00	446200.47	66930.07	0.00	66930.07	379270.40
TOTAL - C	1926701.65	0.00	0.00	0.00	1926701.65	289005.25	0.00	289005.25	1637696.40

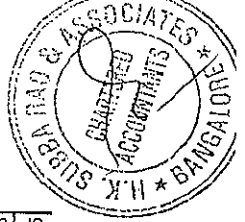


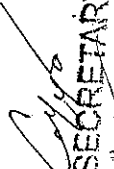
*Cy/b*  
SECRETARY

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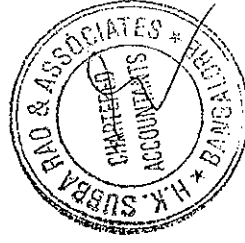


PRINTER	247789.5	0.00	0.00	0.00	0.00	247789.57	168.44	0.00	37168.44	210621.14
PRINTER PURCHASE	106771.77	0.00	0.00	0.00	0.00	106771.77	16015.77	0.00	16015.77	90756.01
EPABX [INTERCOM]	96490.15	0.00	0.00	0.00	0.00	96490.15	14473.52	0.00	14473.52	82016.63
FAX MACHINE	6073.07	0.00	0.00	0.00	0.00	6073.07	910.96	0.00	910.96	5162.11
GENERATOR	514710.65	0.00	0.00	0.00	0.00	514710.65	77206.60	0.00	77206.60	437504.06
STD BOOTH MACHINERY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TELEVISION	210079.92	0.00	0.00	0.00	0.00	210079.92	31511.99	0.00	31511.99	178567.93
SOLAR SYSTEM	19314.23	0.00	765000.00	0.00	0.00	784314.23	2897.13	57375.00	60272.13	724042.10
TYPEWRITER	633.99	0.00	0.00	0.00	0.00	633.99	95.10	0.00	95.10	538.89
WATER COOLER	129504.69	0.00	0.00	0.00	0.00	129504.69	19425.70	0.00	19425.70	110078.99
XEROX MACHINE	550133.15	0.00	0.00	0.00	0.00	550133.15	82519.97	0.00	82519.97	467613.17
CHEMISTRY DEPT. EQUIPMENTS	90455.60	0.00	0.00	0.00	0.00	90455.60	13568.34	0.00	13568.34	76887.26
CIVIL DEPT. EQUIPMENTS	1327736.00	0.00	0.00	0.00	0.00	1327736.00	199160.40	0.00	199160.40	1128575.60
COMPUTER OFFICE	642212.87	165213.00	58171.00	0.00	0.00	855596.87	121113.88	4362.83	125476.71	740120.16
COMPUTER DEPT. EQUIPMENTS	7698933.08	237375.00	4199313.00	0.00	0.00	12135621.08	1190446.21	314948.48	1505394.69	10630226.40
ELECTRICAL DEPT. EQUIPMENTS	1893967.76	0.00	16374.00	0.00	0.00	1910341.76	284095.16	1228.05	285323.21	1625018.55
ELECTRONICS DEPT. EQUIPMENTS	2510159.38	0.00	175592.00	0.00	0.00	2685751.38	376523.91	13169.40	389693.31	2296058.07
INDUSTRIAL PROD. DEPT. EQPTS.	982076.27	0.00	0.00	0.00	0.00	982076.27	147311.44	0.00	147311.44	834764.83
MECHANICAL DEPT. EQUIPMENTS	4248887.48	0.00	53835.00	0.00	0.00	4302722.48	637333.12	4037.63	641370.75	3661351.73
PHYSICS DEPT. EQUIPMENTS	174265.60	0.00	0.00	0.00	0.00	174265.60	26139.84	0.00	26139.84	148125.76
WATER PURIFIER	1823.95	52098.00	0.00	0.00	0.00	53921.95	8088.29	0.00	8088.29	45833.66
SPORTS DEPT. EQUIPMENTS	105468.23	0.00	0.00	0.00	0.00	105468.23	15820.23	0.00	15820.23	89648.00
TELECOMMUNICATION DEPT. EQPT	1370695.74	7965.00	107736.00	0.00	0.00	1486396.74	206799.11	8080.20	214879.31	1271517.43
FRANKING MACHINE	9010.11	0.00	0.00	0.00	0.00	9010.11	1351.52	0.00	1351.52	7658.60
MEDICAL ELECTRONICS EQUIPMENT	764227.97	0.00	0.00	0.00	0.00	764227.97	114634.20	0.00	114634.20	649593.78
U.P.S	1611953.84	0.00	0.00	0.00	0.00	1611953.84	241793.08	0.00	241793.08	1370160.77
INFORMATION SCIENCE EQUIPMENT	867508.02	0.00	0.00	0.00	0.00	867508.02	130126.20	0.00	130126.20	737381.82
GRNT ASSETS	1626079.33	0.00	0.00	0.00	0.00	1626079.33	243911.90	0.00	243911.90	1382167.43
AUDIO SYSTEM	26789.60	0.00	0.00	0.00	0.00	26789.60	4018.44	0.00	4018.44	22771.16
AIRCONDITIONER	78095.34	0.00	211383.00	0.00	0.00	289478.34	11714.30	15853.73	27568.03	261910.31
DC REGULATOR	138060.21	0.00	0.00	0.00	0.00	138060.21	20709.03	0.00	20709.03	117351.18
BOREWELL	286531.75	65974.00	0.00	0.00	0.00	352505.75	52875.86	0.00	52875.86	299629.88
VOLVO CAR	2380515.54	0.00	0.00	0.00	0.00	2380515.54	357077.33	0.00	357077.33	2023438.21
RE OFFICE EQUIPMENT	40405.39	0.00	0.00	0.00	0.00	40405.39	6060.81	0.00	6060.81	34344.58
PROJECTOR LCD	155151.32	0.00	46152.00	0.00	0.00	201303.32	23272.70	3461.40	26734.10	174569.23
C.C.TV AND CAMARA	151621.24	0.00	0.00	0.00	0.00	151621.24	22743.19	0.00	22743.19	128878.05



  
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 Bangalore

HOTEL KITCHEN EQUIPMENT	420916.60	39343.00	54960.00	0.00	515219.60	1038.94	4122.00	73160.94	442058.66
GRDEN EQUIPMENT	45409.53	0.00	0.00	0.00	45409.53	6811.43	0.00	6811.43	38598.10
CAMERA	170000.00	53430.00	0.00	0.00	223430.00	33514.50	0.00	33514.50	189915.50
SWIPPING MACHINE	20070.65	0.00	0.00	0.00	20070.65	3010.60	0.00	3010.60	17060.05
LAWN MOVER	15979.31	0.00	0.00	0.00	15979.31	2396.90	0.00	2396.90	13582.41
LIBRARY EQUIPMENT	0.00	0.00	79631.00	0.00	79631.00	0.00	5972.33	5972.33	73658.68
OFFICE EQUIPMENT	0.00	47897.00	0.00	0.00	47897.00	7184.55	0.00	7184.55	40712.45
WATER TANK	0.00	25000.00	0.00	0.00	25000.00	3750.00	0.00	3750.00	21250.00
TOTAL - D	31736508.92	694295.00	5768147.00	0.00	38198950.92	4864620.59	432611.03	5297231.61	32901719.30
TOTAL A+B+C+D	60739489.52	3394956.00	7106089.00	0.00	71240534.52	9922611.69	668761.63	10591373.31	60649161.20



*Ceyto*  
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SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY

MARALUR

TUMKUR.

SIGNIFICANT ACCOUNTING POLICIES FOLLOWED IN PREPARING THE  
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31-03-2016

1. METHOD OF ACCOUNTING:

THE COLLEGE IS FOLLOWING CASH SYSTEM OF ACCOUNTING BOTH IN RESPECT OF RECEIPTS AS WELL AS IN RESPECT OF EXPENDITURE, IN RESPECT OF BOTH REVENUE AND CAPITAL.

2. DEPRECIATION:

DEPRECIATION ON VARIOUS ASSETS IS CHARGED AT THE RATES SPECIFIED UNDER INCOME TAX LAW AT THE RATES SPECIFIED UNDER THE I.T.ACT

3. FIXED ASSETS:

FIXED ASSETS ARE ACCOUNTED AT HISTORICAL COST LESS DEPRECIATION.

4. INVESTMENTS:

INVESTMENTS ARE VALUED AT COST.

REGISTRAR

*Cap*  
CHANCELLOR

Sri Siddhartha Institute of Technology  
Maralur, Tumkur - 572 105.

