



Date: 20<sup>th</sup> Sep 2015

### AUDIT REPORT

We have audited the attached Balance Sheet of **Sri Siddhartha Institute of Technology, Maralur, Tumkur** as at **31<sup>st</sup> March 2015** and the Income and Expenditure Account for the period ended on that date annexed thereto. These financial statements are the responsibility of the college's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (b) In our opinion, proper books of account as required by law have been kept by the college so far as it appears from our examination of the books
- (c) The Balance Sheet and the Income and Expenditure Account referred to this Report are in agreement with Books of Account.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes forming part of Balance Sheet & Income & Expenditure account and the accounting policies appearing thereon, give a true and fair view:
  - a. In case of the Balance Sheet, of the state of affairs of the College as at **31<sup>st</sup> March 2015** and
  - b. In case of the Income and Expenditure Account, of the **Excess of Expenditure Over Income** of the College for the period ended on that date.

For H.K.SUBBARAO & ASSOCIATES,  
Chartered Accountants,

H.K.SUBBARAO  
Proprietor



# Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road

Tumkur - 572105

## Balance Sheet

As at 31st March 2015

Liabilities	as at 31-Mar-2015	Assets	as at 31-Mar-2015
<b>Capital Fund</b>	<b>26,03,44,074.26</b>	<b>Fixed Assets</b>	<b>6,07,39,489.61</b>
Other Funds	10,88,85,536.30	Departmental Equipments	2,28,28,980.96
Development Fund Capital A/c	1,59,51,191.00	Grant Assets	19,93,195.96
Sri Siddhartha University	3,55,07,346.96	ACTIV HONDA SCOOTER	50,779.85
<b>Loans (Liability)</b>	<b>2,41,02,504.44</b>	Air Conditioner	78,095.35
Secured Loans	2,41,02,504.44	Almara Purchses	7,727.40
<b>Current Liabilities</b>	<b>3,46,09,931.43</b>	Audio System	26,789.60
Amount Ppayable to Staff.	77,739.00	Borewell	2,86,531.75
Deposits	3,83,750.00	Camera	1,70,000.00
Outstanding Liabilities	10,87,089.94	CC TV AND CAMARA A/C	1,51,621.23
OPERATIVE SOCIETY SHARE	18,365.00	Computeer-Office	11,352.49
Education Loan (KMDC of Students)	1,95,950.00	Computer Library	2,57,788.64
HOSTEL DEPOSIT	25,02,507.69	Computer Purchase	2,59,602.23
LIC	53,361.60	COMPUTER SOFTWARE A/C	1,29,756.00
Spfu Grant Unspent Amount	1,37,41,529.00	Cycle	745.08
SS Inst Mgt Studies	12,49,576.45	Dc Regulator	1,38,060.21
Ssit Boys Hostel Mess Account	77,69,058.19	EPABX (Inter Com)	96,490.15
Ssit Ladies Hostel Mess Account	65,51,471.41	Fax Machine	6,073.07
SS MCA Account	9,79,533.15	Frankink Machine	9,010.11
		Furniture & Fixture	1,99,02,770.76
		FURNITURE-SSIT BOYS HOSTEL	24,21,450.97
		FURNITURE-SSIT GIRSL HOSTEL	17,93,288.45
		Garden Equipment	45,409.52
		Generator	5,14,710.66
		Hostel Internet WIFI	4,86,301.99
		Hostel Kitchen Equipment	4,20,916.60
		Jeep (Toyota Qualis) A/c	51,662.84
		Laptops	597.13
		Lawn Mover	15,979.32
		Luggage Auto	1,68,085.80
		Mike Systems (Scholar Building)	26,598.36
		MOTOR CAR	12,09,227.60
		Motor Car -V	23,80,515.55
		Printer Purchase	1,06,771.77
		Projector LCD	1,55,151.32
		Software A/c	15,47,736.00
		Solar System	19,314.23
		Swarj Mazda	4,46,200.47
		Swiping Machine	20,070.65
		Televlsion	2,10,079.91
		Typewriter	633.99
		U.P.S A/c	16,11,953.85
		Water Cooler	1,29,504.70
		Water Purifary	1,823.95
		Xerox Machine	5,50,133.14
<b>Carried Over</b>	<b>31,90,56,510.13</b>	<b>Carried Over</b>	<b>6,07,39,489.61</b>

continued ...

**REGISTRAR**

Sri Siddhartha Academy of Higher Education

**SECRETARY**



**Sri Siddhartha Institute of Technology**

Balance Sheet As at 31st March 2015 :

<b>Liabilities</b>		<b>Assets</b>	
as at 31-Mar-2015		as at 31-Mar-2015	
Brought Forward	31,90,56,510.13	Brought Forward	6,07,39,489.61
		<b>Investments</b>	<b>3,26,68,432.62</b>
		FD20074050010922/1	5,38,462.11
		FD20074050010922/2	5,38,462.11
		FD-2007.405.10659.1(TEQIP)	18,40,000.00
		FD 2007/405/4667/8	78,62,465.88
		F.D/404/1417/10	8,33,703.00
		F.D.404/6667/12	80,10,684.10
		F.D/405/1417/12	31,84,407.00
		F.D/405/2202/8	15,01,585.00
		F.D/405/4170/7	45,04,755.00
		F.D/405/4183/8	22,52,323.42
		F.D/405/4197/7	15,01,585.00
		FDR2007/405/12053	1,00,000.00
		<b>Current Assets</b>	<b>22,56,48,587.90</b>
		Closing Stock	
		Deposits (Asset)	4,50,669.52
		Loans & Advances (Asset)	13,56,85,321.59
		Cash-in-hand	1,699.62
		Bank Accounts	8,95,10,897.17
<b>Total</b>	<b>31,90,56,510.13</b>	<b>Total</b>	<b>31,90,56,510.13</b>

  
REGISTRAR

  
SECRETARY

H. K. Subba Rao & Associates  
Chartered Accountants

  
Proprietor

Sri Siddhartha Academy of Higher Education Sri Siddhartha Institute of Technology  
TUMKUR - 572 107, Karnataka. Maratur. TUMKUR- 572 105

A.K. SUBBA RAO & ASSOCIATES  
CHARTERED ACCOUNTANTS  
No. 365 3rd Cross, 3rd Stage,  
1st Block West of Chord Road,  
Basaveshtwaranagar,  
BANGALORE - 560 079

# Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road

Tumkur - 572105

## Income & Expenditure Account

For the Period Ended 31st March 2015

Particulars	1-Apr-2014 to 31-Mar-2015	Particulars	1-Apr-2014 to 31-Mar-2015
<b>Indirect Expenses</b>	<b>1,57,65,353.86</b>	<b>Indirect Incomes</b>	<b>1,38,95,891.12</b>
EXCESS OF EXPENDITURE OVER INCOME -MCA	35,66,776.65	Challenge Revaluation	6,16,010.00
Tequip Expenses	77,88,877.00	Course Registration	89,32,000.00
COMED-K Expenses	91,100.00	Exam Fines	30,545.00
Consultancy Charges	15,45,000.00	Fines	1,76,200.00
Electrical Works Expenses	4,80,778.00	Interest Recieved A/c	40,63,116.12
ISTE Student Chapter	18,000.00	ISTE SPONSORSHIP	3,000.00
NCC EXPENSES	80,251.00	Photocopy	72,600.00
Other Inst. Practical Amount	21,613.21	REVALUATION FEES & PHOTO COPY FEE-VTU	2,420.00
Sponsorship Expenses	1,00,000.00		
Summer Remuneration	20,57,340.00	<b>College Fees and Other Receipts</b>	<b>15,10,74,246.68</b>
TDS Filing Charges	15,618.00	Application Fee	2,90,000.00
		BUS FEES	1,17,750.00
<b>Administrative Expenses</b>	<b>2,64,34,284.50</b>	Fines and Other Collections	5,08,883.00
Admission Expenses	53,483.00	Gym Fee	38,700.00
Anual Maintenance (AMC)	3,31,603.00	LIBRARY -FINES COLLECTED	30,320.00
AUDIT FEES	1,06,742.00	Other Receipts	24,31,429.68
BITES MEMBERSHIP FEES	5,000.00	Tuition & Development Fees	14,76,54,926.00
BUILDING INSURANCE	1,10,731.00	XEROX CHARGES COLLECTED-LIBRARY	2,238.00
COMPUTER MAINTENANCE	68,506.00		
Electricity Charges	77,12,197.00	<b>Examination and Other Fees Collected</b>	<b>85,17,038.00</b>
GENERATOR MAIANTENANCE	16,58,524.50	Examination Fee Collected	85,15,310.00
Guest House Expenses	1,36,415.00	Examination Remuneration Received	1,728.00
INAGAURAL EXPENES	1,60,000.00		
Internet Chgs & Maintenance	24,05,362.00	<b>HOSTEL COLLECTIONS</b>	<b>3,52,68,074.56</b>
NSS EXPENSES	39,000.00	Hostel Collections (Rent & Estd)	2,05,54,246.56
Other Office Expenses	3,37,559.00	Hostle Mess Collection	1,47,13,828.00
Placement Expenses	3,24,537.00		
Pooja Expenses	47,366.00	<b>Interest Received</b>	<b>1,41,480.42</b>
Postage, Telegram, Telephone	54,083.00	Interest Received-FDR	1,41,480.42
Printing and Stationary	23,97,513.00		
Refreshment Expenses	5,02,573.00	<b>Other Income</b>	<b>7,49,661.00</b>
Repair and Maintenance	48,08,877.00	Conference & Seminar Reciept	3,40,950.00
Security Service Expenses A/c	30,82,383.00	LAB AND HIRE CHARGES RECIVED-IGNOU	1,52,906.00
Subscription & Periodicals	1,48,213.00	Miscellaneous Receipts	39,755.00
Telephone Charges	2,28,440.00	Placement Reg Fee	1,66,050.00
Travelling and Conveyances	17,15,177.00	Sponsorship Fee	50,000.00
<b>Departmental Expense</b>	<b>29,77,563.00</b>	Excess of Expenditure over Income	<b>1,95,16,732.20</b>
Chemistry Expenses	1,45,768.00		
Civil Expenses	98,455.00		
Computer Science Expenses	14,51,180.00		
Electrical Dept. Expenses	75,318.00		
Electronics Expenses	3,28,009.00		
Industrial Prod. Dept. Expenses	4,436.00		
Information Science Expenses	51,859.00		
Library Expenses	2,80,328.00		
Mechanical Expenses	1,37,958.00		
Medical Electronics Expenses	1,39,106.00		

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*M. Z. K.*  
**REGISTRAR**

*C. S. S.*  
**SECRETARY**




**Sri Siddhartha Institute of Technology**

Income & Expenditure Account For the Period Ended 31st March 2015 :

Particulars	1-Apr-2014 to 31-Mar-2015	Particulars	1-Apr-2014 to 31-Mar-2015
Physics Expenses	14,470.00		
Sports Expenses	1,01,872.00		
Telecommunication Expenses	1,48,804.00		
<b>DEPRECIATION</b>		<b>1,21,78,959.98</b>	
Depreciation A/c	1,21,78,959.98		
<b>ESTABLISHMENT CHARGES</b>		<b>12,76,30,309.00</b>	
Salaries Paid	12,63,65,262.00		
ESI	4,09,677.00		
GRATUTY PAID TO STAFF	4,23,389.00		
SALARY ARRERS PAID	4,31,981.00		
<b>Examination &amp; Other Related Expenses</b>		<b>71,46,083.00</b>	
CONVOCAATION FEES PAID	12,45,900.00		
EXAMINATION EXPENSES	13,90,064.00		
Examination Fees Paid	1,89,475.00		
Examination Remuneration Paid	81,070.00		
Exam Remuneration External	14,87,281.00		
Exam Remuneration Internal	26,09,793.00		
ISTE Student Membership Fees	1,42,500.00		
<b>Financial Expenses</b>		<b>67,14,829.14</b>	
Bank Charges	39,981.00		
Interest Paid	66,74,848.14		
<b>HOSTEL EXPENDITURE</b>		<b>2,06,01,759.00</b>	
Hostel Mess Expenditure	1,41,59,107.00		
Hostel Rent Paid	9,86,120.00		
Salary (Hostel Employes)	54,56,532.00		
<b>Other Expenses</b>		<b>83,51,627.50</b>	
Advertisement Expenses	16,01,755.00		
Allumini Meet Expenses	2,48,000.00		
Conference & Seminar Expenses	5,94,705.00		
Cultural Activities Expenses	14,00,948.00		
Garden Maintenance	27,72,230.00		
Health Centre Expenses	69,228.00		
Project Expenses	12,000.00		
Staff Welfare Expenses	5,14,340.00		
VEHICLE MAINTENANCE	11,38,421.50		
<b>University and Other Fees Paid</b>		<b>13,62,355.00</b>	
AICTE Inspection & Other Exps	4,00,000.00		
Refund of Fees	4,04,780.00		
UNIVERSITY REGISTRION FEES SSAHE	5,57,575.00		
<b>Total</b>	<b>22,91,63,123.98</b>	<b>Total</b>	<b>22,91,63,123.98</b>

  
REGISTRAR

  
SECRETARY

for H. K. Subba Rao & Associates  
Chartered Accountants  
  
Proprietor

Sri Siddhartha Academy of Higher Education  
TUMKUR - 572 107, Karnataka.

Sri Siddhartha Institute of Technology  
Maralur TUMKUR- 572 105

H.K. SUBBA RAO & ASSOCIATES  
CHARTERED ACCOUNTANTS  
No. 365 3rd Cross, 3rd Stage,  
1st Block West of Chord Road  
Basaveshwaranagar.

# Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road

Tumkur - 572105

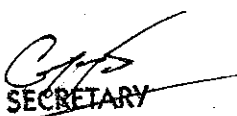
## Current Liabilities

Group Summary

Particulars	Closing Balance	
	Debit	Credit
<b>Amount Ppayable to Staff.</b>		<b>77,739.00</b>
<i>GSLI</i>		7,408.00
<i>GSLI Claims</i>		70,331.00
<b>Deposits</b>		<b>3,83,750.00</b>
<i>Library Book Deposits</i>		3,83,750.00
<b>Outstanding Liabilities</b>		<b>10,87,089.94</b>
<i>Scholarship A/c</i>		10,26,679.94
<i>SWF/TWF</i>		60,410.00
CO-OPERATIVE SOCIETY SHARE		18,365.00
Education Loan (KMDC of Students)		1,95,950.00
HOSTEL DEPOSIT		25,02,507.69
Spfu Grant Unspent Amount		53,361.60
SS Inst Mgt Studies		1,37,41,529.00
Ssit Boys Hostel Mess Account		12,49,576.45
Ssit Ladies Hostel Mess Account		77,69,058.19
SS MCA Account		65,51,471.41
		9,79,533.15
<b>Grand Total</b>		<b>3,46,09,931.43</b>

  
REGISTRAR

Sri Siddhartha Academy of Higher Education  
TUMKUR - 572 107, Karnataka.

  
SECRETARY

Sri Siddhartha Institute of Technology  
Maraluru, TUMKUR- 572 105



# Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road

Tumkur - 572105

## Current Assets

Group Summary

Particulars	Closing Balance	
	Debit	Credit
<b>Deposits (Asset)</b>		<b>4,50,669.52</b>
BESCOM Deposit		3,15,453.00
K.E.B Deposit		1,10,216.52
Telephone Deposit		25,000.00
<b>Loans &amp; Advances (Asset)</b>		<b>13,56,85,321.59</b>
Other Advance		16,66,044.00
Departmental Advances		1,02,067.00
INCOME TAX RECOVERED FROM STAFF		5,10,320.00
Kassel Export Pvt. Ltd		1,00,00,000.00
Millenium Synergy Private Limited		90,00,000.00
My Soft		15,00,000.00
SRI SIDDHARtha EDUCATION SOCIETY		8,19,79,830.09
SS Business Management		10,69,349.00
SS Center for Media Studies		2,98,57,711.50
<b>Cash-in-hand</b>		<b>1,699.62</b>
Cash		1,699.62
<b>Bank Accounts</b>		<b>8,95,10,897.17</b>
Punjab National Bank A.C 320/4047		5,49,740.10
SB BOYS HOTEL A/C NO.220/2037		93,59,982.78
S.B.M A/c No.2338		3,291.17
Sy20072010012871		14,64,613.26
Synciate Bank A/c 220/1763		16,601.55
Synd Bank 220/48		60,84,138.34
Syndicate Bank 220/4290 VTU		88,13,051.13
Syndicate Bank A/c 20072010014730		63,83,154.60
SYNDICATE BANK A/C 220/646		1,06,11,432.09
Syndicate Bank A/c No.1-207220036327		1,09,060.26
Syndicate Bank A/c No.220/1257		11,96,639.00
Syndicate Bank A/c No.220/23647		55,144.53
Syndicate Bank A/c No.220/32131		43,621.16
Syndicate Bank A/c No.220/32146		42,291.47
Syndicate Bank A/c No.220/33		2,10,24,219.90
Syndicate Bank A/c No.220/35493		28,921.23
Syndicate Bank A/c No.220/424		8,49,334.80
Syndicate Bank A/c No 220/481		65,27,119.59
Syndicate Bank A/c No.220/52		47,58,752.59
Syndicate Bank A/c No 220/535		1,03,26,401.87
Syndicate Bank A/c No 24726		12,31,207.75
Syndicate Bank A/c No.5278		31,310.00
Synicate Bank A/c No.4974		868.00
<b>Grand Total</b>		<b>22,56,48,587.90</b>

  
REGISTRAR

Sri Siddhartha Academy of Higher Education  
TUMKUR - 572 107, Karnataka.

  
SECRETARY

Sri Siddhartha Institute of Technology  
Maraluru TUMKUR- 572 105



**SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY**

MARALUR, TUMKUR- 572105

**FIXED ASSET AND DEPRECIATION SCHEDULE AS ON 31-03-2015**

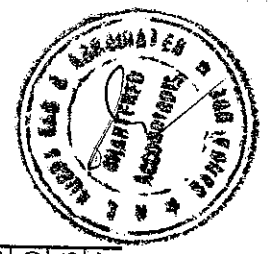
PARTICULARS	OPENING BALANCE 01-04-2014	ADDITIONS		DELETIONS	TOTAL	DEPRECIATION		Total Dep	WDV 31-03-2015
		1ST HALF	2ND HALF			1ST HALF	2ND HALF		
COMPUTER-COMPUTER DEPT.	11674.76	68000.00	0.00	0.00	79674.76	47804.85	0.00	47804.85	31869.90
COMPUTER-GRANT	268800.00	0.00	0.00	0.00	268800.00	161280.00	0.00	161280.00	107520.00
COMPUTER SOFT WARE-GRANTS	15464.56	0.00	0.00	0.00	15464.56	9278.74	0.00	9278.74	6185.83
COMPUTER SOFT WARE A/C	11200.00	112360.00	114760.00	0.00	238320.00	74136.00	34428.00	108564.00	129756.00
COMPUTER - OFFICE	5704.73	0.00	12958.00	0.00	18662.73	3422.84	3887.40	7310.24	11352.49
COMPUTER - LIBRARY	921.60	643550.00	0.00	0.00	644471.60	386682.96	0.00	386682.96	257788.64
COMPUTER PURCHASE	2818.08	0.00	369250.00	0.00	372068.08	1690.85	110775.00	112465.85	259602.23
SOFTWARE A/C	0.00	3869340.00	0.00	0.00	3869340.00	2321604.00	0.00	2321604.00	1547736.00
LAPTOPS	1492.83	0.00	0.00	0.00	1492.83	895.70	0.00	895.70	597.13
HOSTEL INTERNET SOFTWARE	0.00	351778.00	493701.00	0.00	845479.00	211066.80	148110.30	359177.10	486301.90
LIBRARY BOOKS	200278.99	0.00	0.00	0.00	200278.99	120167.40	0.00	120167.40	80111.60
TOTAL - A	518355.55	5045028.00	990669.00	0.00	6554052.545	3338030.13	297200.70	3635230.83	2918821.72
FURNITURE - GRANT	2162.27	0.00	0.00	0.00	2162.27	216.23	0.00	216.23	1946.04
FURNITURE - TAPTEC	4083.65	0.00	0.00	0.00	4083.65	408.37	0.00	408.37	3675.29
ALMARA PURCHASE	8586.00	0.00	0.00	0.00	8586.00	858.60	0.00	858.60	7727.40
FURNITURE & FIXTURES	20779883.30	733271.00	569402.00	0.00	22082556.30	2151315.43	28470.10	2179785.53	19902770.77
MIC & SOUND SYSTEMS	29553.72	0.00	0.00	0.00	29553.72	2955.37	0.00	2955.37	26598.35
FURNITURE- SSIT BOYS HOSTEL	2265476.08	425025.00	0.00	0.00	2690501.08	269050.11	0.00	269050.11	2421450.98
FURNITURE- SSIT GIRLS HOSTEL	1959910.68	32632.00	0.00	0.00	1992542.68	199254.27	0.00	199254.27	1793288.41
TOTAL - B	25049655.7	1190928.00	569402.00	0.00	26809985.7	2624058.37	28470.10	2652528.47	24157457.23
JEEP - (TOYOTA QUALIS)	60779.82	0.00	0.00	0.00	60779.82	9116.97	0.00	9116.97	51662.85
CYCLE	876.56	0.00	0.00	0.00	876.56	131.48	0.00	131.48	745.08
MOTOR CAR	1422620.71	0.00	0.00	0.00	1422620.71	213393.11	0.00	213393.11	1209227.60
LUGGAGE AUTO	0.00	197748.00	0.00	0.00	197748.00	29662.20	0.00	29662.20	168085.80
ACTIV HONDA SCOOTER	0.00	59741.00	0.00	0.00	59741.00	8961.15	0.00	8961.15	50779.85
SWARAJ MAZDA	524941.73	0.00	0.00	0.00	524941.73	78741.26	0.00	78741.26	446200.47

*W. Z. W.*  
REGISTRAR

*[Signature]*  
SECRETARY

Sri Siddhartha Academy of Higher Education  
TUMKUR - 572 107, Karnataka.

Sri Siddhartha Institute of Technology  
Maraluru TUMKUR-572 105





TOTAL - C	2009218.83	489.00	0.00	0.00	2266707.83	34006.17	0.00	34006.17	1926701.65
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*M. Z. K.*

**REGISTRAR**  
Sri Siddhartha Academy of Higher Education  
TUMKUR - 572 107, Karnataka.

*[Signature]*

**SECRETARY**  
Sri Siddhartha Institute of Technology  
Maralur TUMKUR- 572 105





PRINTER	291517.14	0.00	0.00	0.00	291517.14	3727.57	0.00	43727.57	247789.57
PRINTER PURCHASE	125613.85	0.00	0.00	0.00	125613.85	18842.08	0.00	18842.08	106771.77
EPABX [INTERCOM]	113517.82	0.00	0.00	0.00	113517.82	17027.67	0.00	17027.67	96490.15
FAX MACHINE	5044.79	2100.00	0.00	0.00	7144.79	1071.72	0.00	1071.72	6073.07
GENERATOR	605541.95	0.00	0.00	0.00	605541.95	90831.29	0.00	90831.29	514710.65
STD BOOTH MACHINERY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TELEVISION	247152.84	0.00	0.00	0.00	247152.84	37072.93	0.00	37072.93	210079.92
SOLAR SYSTEM	22722.63	0.00	0.00	0.00	22722.63	3408.39	0.00	3408.39	19314.23
TYPEWRITER	745.87	0.00	0.00	0.00	745.87	111.88	0.00	111.88	633.99
WATER COOLER	152358.46	0.00	0.00	0.00	152358.46	22853.77	0.00	22853.77	129504.69
XEROX MACHINE	647215.47	0.00	0.00	0.00	647215.47	97082.32	0.00	97082.32	550133.15
CHEMISTRY DEPT. EQUIPMENTS	99888.94	0.00	6000.00	0.00	105888.94	14983.34	450.00	15433.34	90455.60
CIVIL DEPT. EQUIPMENTS	1562042.36	0.00	0.00	0.00	1562042.36	234306.35	0.00	234306.35	1327736.00
COMPUTER OFFICE	587621.17	10200.00	144935.00	0.00	742756.17	89673.18	10870.13	100543.30	642212.87
COMPUTER DEPT. EQUIPMENTS	9002068.33	55500.00	0.00	0.00	9057568.33	1358635.25	0.00	1358635.25	7698933.08
ELECTRICAL DEPT. EQUIPMENTS	2215848.07	0.00	11348.00	0.00	2227196.07	332377.21	851.10	333228.31	1893967.76
ELECTRONICS DEPT. EQUIPMENTS	2797886.44	15404.00	128500.00	0.00	2941790.44	421993.57	9637.50	431631.07	2510159.38
INDUSTRIAL PROD. DEPT. EQPTS.	1155383.85	0.00	0.00	0.00	1155383.85	173307.58	0.00	173307.58	982076.27
MECHANICAL DEPT. EQUIPMENTS	4998691.15	0.00	0.00	0.00	4998691.15	749803.67	0.00	749803.67	4248887.48
PHYSICS DEPT. EQUIPMENTS	205018.35	0.00	0.00	0.00	205018.35	30752.75	0.00	30752.75	174265.60
WATER PURIFIER	2145.83	0.00	0.00	0.00	2145.83	321.87	0.00	321.87	1823.95
SPORTS DEPT. EQUIPMENTS	124080.27	0.00	0.00	0.00	124080.27	18612.04	0.00	18612.04	105468.23
TELECOMMUNICATION DEPT. EQPT	1612583.23	0.00	0.00	0.00	1612583.23	241887.48	0.00	241887.48	1370695.74
FRANKING MACHINE	10600.13	0.00	0.00	0.00	10600.13	1590.02	0.00	1590.02	9010.11
MEDICAL ELETRONICS EQUIPMENT	899091.73	0.00	0.00	0.00	899091.73	134863.76	0.00	134863.76	764227.97
U. P. S	1572033.93	110000.00	197000.00	0.00	1879033.93	252305.09	14775.00	267080.09	1611953.84
INFORMATION SCIENCE EQUIPMENT	1020597.68	0.00	0.00	0.00	1020597.68	153089.65	0.00	153089.65	867508.02
GRNT ASSETS	1913034.50	0.00	0.00	0.00	1913034.50	286955.18	0.00	286955.18	1626079.33
AUDIO SYSTEM	31517.18	0.00	0.00	0.00	31517.18	4727.58	0.00	4727.58	26789.60
AIRCONDITIONER	91876.87	0.00	0.00	0.00	91876.87	13781.53	0.00	13781.53	78095.34
DC REGULATOR	162423.78	0.00	0.00	0.00	162423.78	24363.57	0.00	24363.57	138060.21
BOREWELL	282685.50	0.00	49999.00	0.00	332684.50	42402.82	3749.93	46152.75	286531.75
VOLVO CAR	280606.52	0.00	0.00	0.00	280606.52	420090.98	0.00	420090.98	2380515.54
RE OFFICE EQUIPMENT	47535.75	0.00	0.00	0.00	47535.75	7130.36	0.00	7130.36	40405.39
PROJECTOR LCD	182530.97	0.00	0.00	0.00	182530.97	27379.65	0.00	27379.65	155151.32
C.C.TV AND CAMARA	178377.93	0.00	0.00	0.00	178377.93	26756.69	0.00	26756.69	151621.24

*Copy*  
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*M. Z. V.*  
**REGISTRAR**

Sri Siddhartha Institute of Technology  
 Maralur TUMKUR- 572 105

Sri Siddhartha Academy of Higher Education  
 TUMKUR - 572 107, Karnataka.

HOTEL KITCHEN EQUIPMENT	0.00	95196.00	0.00	0.00	495196.00	74279.40	0.00	74279.40	420916.60
GRDEN EQUIPMENT	53422.98	0.00	0.00	0.00	53422.98	8013.45	0.00	8013.45	45409.53
CAMERA	0.00	200000.00	0.00	0.00	200000.00	30000.00	0.00	30000.00	170000.00
SWIPPING MACHINE	0.00	0.00	21698.00	0.00	21698.00	0.00	1627.35	1627.35	20070.65
LAWN MOVER	18799.19	0.00	0.00	0.00	18799.19	2819.88	0.00	2819.88	15979.31
TOTAL - D	35839823.43	888400.00	559480.00	0.00	37287703.43	5509233.51	41961.00	5551194.51	31736508.92
TOTAL A+B+C+D	63417053.51	7381845.00	2119551.00	0.00	72918449.51	11811328.19	367631.80	12178959.99	60739489.52



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TUMKUR - 572 107, Karnataka.

**SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY**  
**MARALUR**  
**TUMKUR.**

**SIGNIFICANT ACCOUNTING POLICIES FOLLOWED IN PREPARING THE**  
**FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31-03-2015**

**1. METHOD OF ACCOUNTING:**

THE COLLEGE IS FOLLOWING CASH SYSTEM OF ACCOUNTING BOTH IN RESPECT OF RECEIPTS AS WELL AS IN RESPECT OF EXPENDITURE, IN RESPECT OF BOTH REVENUE AND CAPITAL.

**2. DEPRECIATION:**

DEPRECIATION ON VARIOUS ASSETS IS CHARGED AT THE RATES SPECIFIED UNDER INCOME TAX LAW AT THE RATES SPECIFIED UNDER THE I.T.ACT

**3. FIXED ASSETS:**

FIXED ASSETS ARE ACCOUNTED AT HISTORICAL COST LESS DEPRECIATION.

**4. INVESTMENTS:**

INVESTMENTS ARE VALUED AT COST.

  
**REGISTRAR**  
REGISTRAR

Sri Siddhartha Academy of Higher Education  
MIMAND - 721 107, Karnataka.

  
**CHANCELLOR**  
SECRETARY

Sri Siddhartha Institute of Technology  
Maralur, TUMKUR- 572 105

